

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Establishment – LFB & IMS Department - Loans and Advances – Loans to Government Servants – Sanction of Rs.80,000/ Motor Cycle Advance to Sri P.Sarath Chandra Ajay Babu, S.O, LFB & IMS Dept; – Sanction - Orders – Issued.

LABOUR FACTORIES BOILERS & INSURANCE MEDICAL SERVICES (OP) DEPARTMENT

G.O.RT.No. 505

Dated: 08-09-2020.

Read the following:-

1. G.O.Rt.No.167, Finance (HR.VI- A&L-TA) Dept, Dt:20.09.2017.
2. G.O.Rt.No.1367, Finance (HR.V – TFR - A&L) Deptt., Dt.13.05.2020.
3. G.O.Rt.No.2172, Finance (HR.V – TFR - A&L) Deptt., Dt.17.08.2020.
4. Application of Sri P.Sarath Chandra Ajay Babu, S.O, LFB & IMS Dept; Dt. 24.08.2020.

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ORDER:-

Under Article 231 of Andhra Pradesh, Financial Code Volume-I, sanction is hereby accorded for payment of Rs.80,000/- (Rupees Eighty thousand only) to Sri P.Sarath Chandra Ajay Babu, S.O, LFB & IMS Dept; for purchase of Motor Cycle, subject to the following conditions:

- i) The Departments of Secretariat and Heads of Departments should not utilize the amount allotted to the employees and Drivers of District / Regional Offices for sanctioning the Motor Cycle / Moped Advance for their employees.
- ii) The Sanctioning authority shall ensure that prompt action is taken against the defaulters who misuse the amount and against those who fail to complete the formalities in time, according to the rules.

2. The Principal amount should be recovered in **(40)** equal monthly installments @ **Rs.2,000/- (Two thousand only)** per month and the interest @ **5.5%** per annum in **10** monthly equal installments shall be recovered from the pay of the individual, as laid down under Article 217 of Andhra Pradesh Financial code Volume-I, and as per G.O.(P) No.175, Finance (A&L) Department, Dated:15-05-2010.

3. The loanee should submit to Government Mortgage Bond in Form No.14 of the Andhra Pradesh Financial Code Volume-I as soon as the Motor Cycle is purchased. The date of insurance of the motor cycle should also be reported within a period of sixty (60) days from the drawal of the loan by the individual.

4. The recovery of advance should be made compulsorily from the pay of the loanee and it should begin with the first pay of full month pay after the advance is drawn.

5. The insurance policy should be forwarded to the Pay and Accounts Officer together with a letter in form 15 of the Andhra Pradesh Financial Code Volume-I addressed to the Motor Insurance Company with whom the Motor Cycle is insured notifying that the Government of Andhra Pradesh are interested in the policy secured.

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5. The amount sanctioned in para 1 above shall be debited to 7610 – Loans to Government Servants etc.– MH – 202 Advance for purchase of Motor Conveyances – SH (05) Loans for purchase of Motor Cycles”-001-Loans for purchase of Motor cycles and shall be met from the funds allotted to Labour & Employment Secretariat Department (1st & 2nd quarters of 2020-2021), Secretariat in the G.Os. 2nd & 3rd read above.

6. This order does not require the concurrence of Finance Department.

7. The Labour Factories Boilers & IMS (OP-Claims) Department are requested to draw and disburse the amount to the individual.

B. UDAYALAKSHMI
PRINCIPAL SECRETARY TO GOVERNMENT

To,
Sri P.Sarath Chandra Ajay Babu, S.O, LFB & IMS Dept;.

Copy to:-

The Labour Factories Boilers & IMS (OP-Claims) Department,
The Deputy Pay and Accounts Office, Secretariat Branch, Velagapudi,
The Accountant General, A.P, Vijayawada.
SF / SC

//FORWARDED::BY ORDER//

SECTION OFFICER